

SENATE BILL 450
By McNally

AN ACT to amend Tennessee Code Annotated, Title 48
and Title 67, relative to exemptions from taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-1801(a)(1)(B), is amended by adding a new sentence at the end of the paragraph to read as follows:

“Where the commissioner fails or refuses to recognize an exemption or exception for a taxpayer that has not-for-profit status, the commissioner shall not exercise any measures for enforcement under part 14 of this chapter unless and until the taxpayer’s appeal is finally adjudicated.”

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.